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WIRED Project 1.3 – Inventory of Innovative Assets

As indicated in Ms. Seastrand's letter, the WIRED effort is seeking to leverage regional public and private sector assets in the California Innovation Corridor (CIC) to increase competitiveness and commercial innovation, enhance innovation and entrepreneurship, create jobs and economic growth, and to address major obstacles to competitiveness such as the skills required of the 21st century workers. One way in which we intend to accomplish this objective is to inventory key innovative assets in the CIC and provide access to their capabilities through the Connectory.com resource. Various economic development and workforce investment partners will be contacting the innovative assets to obtain information related to the capabilities of each of these assets.

Due to the limited amount of time and resources available to complete this effort, the project will only conduct inventories on a limited amount of assets at this time. As a result, the immediate focus will be to inventory the innovative assets with the following priority: 1) Federal/military research laboratories and centers, 2) Academic/Educational laboratories and centers, and 3) Private industry technology research and development resources. For the immediate purpose of this effort, the term “innovative” is intended to mean efforts to develop and expand technologies and capabilities to increase value to the end user. The information to be gathered and included in the inventory is intended to be the same type of information that the innovative assets would intend to advertise to potential customers and users. There is no intention to solicit trade secrets or divulge intellectual property, only to gather information that would be useful in developing partnerships between organizations for economic development purposes.

Participation in this project will be extremely beneficial to all entities involved. For those innovative assets included in the inventory, the access to their resources and capabilities through the Innovation Asset Inventory Mapping portal (on Connectory.com) will provide entrepreneurs and other entities interested in commercializing technology a consolidated place to identify resources that can meet their needs. By being part of the inventory of technologies, those entities included as part of the inventory could benefit through potential future research and development collaborations or the development of partnerships in other innovative industries. For those economic development and workforce investment partners facilitating the development of the inventory, the effort will allow these entities to become more familiar with innovative assets in their regions in order to improve their ability to leverage the assets for economic growth.

The inventory will be available as a separate section for CIC WIRED on the Connectory once the inventory effort is complete. We look forward to the results of this project and appreciate all of those involved in accomplishing this objective.