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RBAN e-News



September 2008 - Issue 1

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SAVE THE DATE

RBAN October Meeting

DATE: OCTOBER 27th 2008

LOCATION:



285 W Huntington Drive
Arcadia, CA 91007

SPEAKERS:

BRUCE ACKERMAN, CHAIR

OF THE BOARD OF DIRECTORS

CALIFORNIA ASSOCIATION FOR LOCAL ECONOMIC
DEVELOPMENT (CALED)

“CALIFORNIA’S STATE-WIDE ECONOMIC
DEVELOPMENT STRATEGIC PLAN”

BILL ALLEN, PRESIDENT & CEO
LAEDC

PRESENTING A DRAFT OF

“LOS ANGELES COUNTY’S **FIRST** EVER
ECONOMIC DEVELOPMENT STRATEGY”



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For more information regarding this event, please contact an RBAN service representative via email - rban@laedc.org, or telephone - (213) 236.4822.

Join Our Mailing List!

Keeping Business Competitive in L.A. County:

Enterprise Zones

Employment Training Panel

Upcoming Events and Announcements

Help us help you...



Need Business Assistance?
Call 888-4-LAEDC-1 or email bap@laedc.org



LA County Enterprise Zones
as of Sept. 2008

Active

Antelope Valley
Compton
Long Beach
LA Harbor Area
Pasadena
Santa Clarita
Southgate/Lynwood

Conditional Designation

LA East
LA Hollywood

Welcome to the Relaunch of the RBAN E-Newsletter!

In a nutshell, the Regional Business Assistance Network (RBAN) is an unprecedented cooperative effort designed to make it easier for companies to do business in Los Angeles County. Through the development of RBAN *e-News*, it is our intent to provide this diverse range of local area businesses the tools needed to assist them in all aspects of their economic endeavors.



Hosted & Supported by LAEDC

RBAN requires no membership fee for obtaining this newsletter or membership into RBAN.

RBAN's committed to forging collaborative efforts with all FREE and LOW-COST business assistance providers located throughout the County. This includes cities, chambers of commerce, community-based organizations, workforce training providers and specialized business assistance organizations. All government and non-profit business assistance providers are considered part of the Network.

We feel that this collaboration allows us to maximize our resources to help businesses prosper and strengthen the regional economy.

Membership is free.

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Facts about California Enterprise Zones

Did you know that California has 42 Enterprise Zones?

Enterprise Zones help economically distressed areas by offering businesses economic incentives if they locate or expand within a designated geographic area. Incentives include:

- Hiring credits of \$37,000 or more for each qualified employee over a five-year timeframe.
- Sales tax credits on machinery and parts purchases of up to \$20 million per year.
- Up to 100 percent net operating loss deduction, up-front



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For more information regarding Los Angeles County Enterprise Zones please contact:

The California Association of Enterprise Zones (CAEZ)
550 Bercut Dr., Suite G
Sacramento, CA 95814

or email/telephone:
info@caez.org
1.877.930.CAEZ (2230)

expensing of certain property and net interest dedications for lenders to zone businesses.

CA Enterprise Zone Hiring Credit

Companies with locations in California enterprise zones and program areas are permitted a credit against the income/franchise tax for hiring certain categories of qualified individuals. The credit equals 50% of qualified wages paid to such individuals for the first year of employment, 40% in the second year, 30% in the third year, 20% in the fourth year, and 10% in the fifth year. Based upon current minimum wage rates, an employer could expect to receive hiring credits of over \$37,000 if a qualified, full time employee is retained for 5 years, or over \$20,000 if the employee is retained just 2 years. Benefits can be found not only on a current year tax return, but can be claimed retroactively to open tax years.



Who Qualifies?

- Companies with one or more locations in one of California's 42 enterprise zones.
- Companies in a variety of industries including, but not limited to, manufacturing, technology, banking, utility, etc.

Information regarding California enterprise zones was provided by <http://gov.ca.gov> and www.CAEZ.org.

Employment Training

California Employment Training Panel



The Employment Training Panel (ETP) is a business and labor supported state agency that assists employers in strengthening their competitive edge by providing funds to off-set the costs of job skills training necessary to maintain high-performance workplaces. ETP is governed by an 8 member Panel; seven are appointed by the Governor and the Assembly and Senate leadership.

The ETP program is performance-based, providing funds for trainees who successfully complete training and are retained in well-paying jobs for a specific period of time.

- The program is funded by the Employment Training Tax paid by California employers, and targets firms threatened by out-of-state and international competition.
- Since its inception in 1983, the ETP program has provided over \$1 billion to train more than 660,000 workers in over 60,000 California companies.
- Employers match training funds awarded by ETP for training existing workers, making these projects true public-private partnerships.
- ETP also funds training for unemployed workers.
- ETP prioritizes small businesses and employers in high unemployment areas of the State.



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- The program serves as the State's premier economic development tool, encouraging many companies to locate or expand in California with the assistance of ETP's job training funds.
- Independent research has documented a return on investment of over \$5 for every \$1 in ETP funds spent on training.

Upgrade your workers' skills by creating a customized training program that meets your company's needs. ETP is here to assist you as you make your employees and your company more productive to meet global competition.

For more information contact your local branch office at 4640 Lankershim Blvd, Ste. 311, North Hollywood, CA 91602, or phone/fax: (818) 755.1313/ (818) 761.6409.

ETP Support for Small Businesses

ETP prioritizes small business training and is an essential resource for small employers who otherwise may have no means to train their workers. About three-fourths of all businesses served by ETP employ 250 or fewer workers; and as many as one-third employ only 20 or fewer workers.

ETP serves small employers in two ways: 1) direct contracts with single employers, and 2) multiple employer contracts (MECs) with employer consortia, joint apprenticeship training councils, trade associations, and training agencies that train workers of multiple employers.

Current key efforts in serving small businesses include:

1. **Small Business Program (SBP)** -- To facilitate direct small business contracts, SBP provides up to \$75,000 in training cost reimbursements for small businesses with 100 or fewer workers. SBP contracts are streamlined and expedited, training hours may range from 8 to 60 hours of instruction, and small business owners may be trained, along with their employees. Modifications to standard contract requirements are allowed.
2. **Small Business Owner Training** -- ETP funds entrepreneurial training for small businesses owners, equipping them with the tools necessary to successfully run their business. Training consists of business management and other related skills for employers with at least one but less than ten employees.
3. **Fast Track Process** -- Both the SBP and Small Business Owner Training programs provide a fast track process that simplifies and expedites the contract process for these employers. Eligibility determination and formal training proposals are typically completed in one week or less.
4. **On-Site MEC Training for Small Business** -- Recognizing the specialized effectiveness of on-site training, the Panel provides higher training reimbursement rates for MEC training that is provided directly at the worksite of employers with 100 or fewer employees.



For more information contact your local branch office at 4640 Lankershim Blvd, Ste. 311, North Hollywood, CA 91602, or phone/fax: (818) 755.1313/ (818) 761.6409.

This information regarding WorkSource California and the California Employment Training Panel can be found on <http://wib.co.la.ca.us> and www.etp.ca.gov.

Announcements and Upcoming Events

**A Message from the Employment Development Department of California



All California employers must report all their new or rehired employees who work in California to the New Employee Registry within twenty (20) days of their start-of-work date. The start-of-work date is the first day



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services were performed for wages. Employers who file on magnetic media must submit two files each month.

The following information must be reported:

1. Employee's full name, social security number, address, and start-of-work date.
2. Employer's name, address, California employer account number, and federal employer identification number (FEIN).

To report new employees, mail or fax information to:

Employment Development Department
PO Box 997016 MIC 23
West Sacramento CA 95799-7016
Fax: (916) 319.4400

"Honor a Hero, Hire a Vet" Job and Resource Fair October 15, 2008

On Wednesday, October 15, 2008 from 10:00 AM to 2:00 PM., Veterans are invited to join and learn about valuable information, available services, and meet with employers to assist with their career goals. Numerous industries will have representatives available for information and possible interviews.

The event will be held at the Los Angeles Convention Center (1201 S. Figueroa Street, Los Angeles). For more information please contact Michael Kane (323) 242.6704.

****L.A. Works, Your Community Service Center for the 21st Century**

The Community Services Division of LA Works is dedicated to improving the quality of life in the communities we serve. We achieve this goal by offering programs such as housing rehabilitation, energy conservation, community beautification, transportation, youth programs, and Healthy Families application assistance.

The Community Services Division will be an advocate to the success of youth seeking employment. As part of their work experience, they contribute to the housing rehabilitation services provided to our seniors. The unity of these programs has proven to be mutually rewarding for all our customers.

Please visit www.laworks.org/community/communityservices.asp or [email info@laworks.org](mailto:info@laworks.org) for more information.

RBAN e-News!

Your Inside Update to
Regional & Countywide Developments

Request for Information

With a distribution of 400+, RBAN e-News is the perfect opportunity for you to market events and services to your peers at no cost to your organization!

To submit information for RBAN e-News, please send complete, but compact descriptions to our offices by **October 5th**.



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SEND INFORMATION BY OCTOBER 5TH TO:

Email: rban@laedc.org or Fax: (213) 622.7100

Yes, I would like to provide information via:

email: _____ telephone:(____) _____ fax:(____) _____

-

(Please provide the necessary data and reply to the above email address)

Name/Title: _____ Date: _____

Business: _____

Contact e-mail: _____

Telephone: (____) _____

Thank you for your assistance and involvement. An RBAN service associate will contact you within the week to help support you with your request.

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